

Paper reference

**4CM1/01**

**Pearson Edexcel  
International GSCE (9-1)**

**Commerce**

**PAPER 1: Commercial Operations and  
Associated Risks**

Wednesday 1 June 2022 -Morning

Time: 1 hour 30 minutes

**You must have**  
Nil.

**You will be given**  
Nil.

**THIS PACKAGE CONTAINS 1 COPY**

**A4 Modification 24pt BOLD**

**You MUST NOT use the standard version of the question paper  
with this modified question paper.**

**The modified question paper may contain differences to the  
standard question paper.**

**These differences are part of the modification process.**

**ALL components of the examination that the candidate  
attempts MUST be returned with the candidate's question paper.**

**This includes any answer booklets and diagram booklets.**

**Any component not returned will remain unmarked and could  
impact on the grade received by the candidate.**

Printer's Log. No.

**Y70540A**

